

**KIRAN VYAPAR**  
LIMITED

13.11.2021

To  
The Corporate Relationship Department  
BSE Limited  
25<sup>th</sup> Floor, Phiroz Jeejeebhoy Towers,  
Fort, Dalal Street  
Mumbai – 400 001

Company Code: 537750

**Sub: Intimation under Regulation-30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 – Resignation of Statutory Auditors of Material Subsidiary Companies.**

Dear Sir,

In continuation to our earlier letter dated 13.11.2021 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. Walker Chandiok & Co. LLP, Chartered Accountants (Firm Registration number: 001076N/N500013), Statutory Auditors of the Company have tendered their resignation vide their letters dated November 12, 2021 informing their inability to continue as Statutory Auditors of the Company as well as the following Material Subsidiary Companies for the reasons specified in the respective resignation letters.

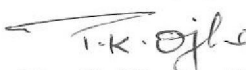
- a) Iota Mtech Limited
- b) Shree Krishna Agency Limited

A copy of the resignation letters dated 12<sup>th</sup> November, 2021 with Annexures as received from M/s. Walker Chandiok & Co. LLP are attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

You are requested to take the same on your record.

For Kiran Vyapar Limited

  
(Pradip Kumar Ojha)  
Company Secretary  
Encl: As Above



**LN BANGUR GROUP OF COMPANIES**

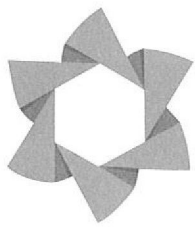
**CORPORATE ADDRESS**

3<sup>rd</sup> Floor, Uptown Banjara, Road No 3, Banjara Hills, Hyderabad  
500 034, India L : +91 40 47861111 F : +91 40 23553358

**REGISTERED OFFICE**

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022,  
West Bengal, India L: +91 33 22230016 / 18 | F: +91 33 22231569  
Email: kvl@lnbgroup.com





**KIRAN VYAPAR**  
LIMITED

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015

Sr. No.	Particulars	Details
1	Name of the Company	Company : Kiran Vyapar Limited  Material Subsidiary Companies : a) Iota Mtech Limited b) Shree Krishna Agency Limited
2	Name of Auditor	M/s. Walker Chandiok & Co. LLP, Chartered Accountants (Firm Registration number: 001076N/N500013)
3	Reason for Change viz., appointment, resignation, removal, death or otherwise	<b>IOTA Mtech Limited :</b> Resignation from parent entity pursuant to the requirements of the RBI Notification No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27 April 2021 read with Frequently Asked Questions dated 11 June 2021, and considering the Groups requirement to have same auditors across all the entities.  <b>Shree Krishna Agency Limited :</b> Considering the requirements of the RBI Notification No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27 April 2021 read with Frequently Asked Questions dated 11 June 2021, ineligible to continue to be the statutory auditors, as having already completed three years as statutory auditors of the Company
4	Effective Date of resignation	12 <sup>th</sup> November, 2021
5	Brief profile	Not Applicable
6	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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Email: kvl@lnbgroup.com



# Walker Chandio & Co LLP

Walker Chandio & Co LLP  
10 C Hungerford Street  
5th Floor, Kolkata 700017  
India

T +91 33 4050 8000

To,  
The Board of Directors  
**IOTA Mtech Limited**  
7, Munshi Premchand Sarani  
Hastings, Kolkata  
West Bengal - 700022  
India

**For the kind attention of Mr. Yogesh Bangur, Director**

Dear Sirs,

This is with reference to the electronic communications received from Mr. Laxmi Narayan Mandhana, Authorised Signatory of **IOTA Mtech Limited** ('the Company'), on 12 November 2021, requesting us to tender our resignation considering the Group's requirement to have same auditors across all the entities (subsidiaries and other Group entities of the Parent Company), in light of the overall impact of the present RBI regulation with respect to appointment of auditors. Please note that under the provisions of the Companies Act, 2013 ('the Act'), a company cannot remove an auditor unless the requirements specified in section 140(1) of the Act are complied with.

Information from the auditor in the format as specified in Annexure A to the Securities and Exchange Board of India's circular CIR/CFD/CMD1/114/2019 dated 18 October 2019 ('the Circular') is annexed herewith.


Accordingly, we hereby resign from the office of statutory auditor of the Company effective immediately.

We take this opportunity to reiterate our appreciation for the co-operation extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Yours faithfully

For **Walker Chandio & Co LLP**  
Chartered Accountants  
Firm's Registration No. 001076N/N500013

  
**Vikram Dhanania**  
Partner  
Membership No.: 060568  
Place: Kolkata  
Date: 12 November 2021



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandio & Co LLP is registered with limited liability with identification number AAC-2065 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

# Walker Chandiook & Co LLP

## Annexure A

Format of information to be obtained from the statutory auditor upon resignation:

1.	Name of the listed entity/ material subsidiary:	IOTA Mtech Limited
2.	Details of the statutory auditor:	
	a. Name:	Walker Chandiook & Co LLP
	b. Address:	10C, Hungerford Street, 6 <sup>th</sup> Floor, Kolkata – 700 016
	c. Phone number:	033 4050 8000
	d. Email:	Vikram.Dhanania@walkerchandiook.in
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	22 September 2020 (date of AGM for re-appointment)
	b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the mentioned in 3(a) above, till the conclusion of its AGM for the year ended 31 March 2025
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	Audit report for financial statements for the year ended 31 March 2021 dated 10 June 2021.
4.	Detailed reasons for resignation:	Resignation from the Parent entity pursuant to the requirements of the RBI Notification No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27 April 2021 read with Frequently Asked Questions dated 11 June 2021 and considering the Group's requirement to have same auditors across all the entities
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors);	No such concerns
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	No such situation
	b. Whether the lack of information would have significant impact on the financial statements / results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None



# Walker Chandlok & Co LLP


## Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For **Walker Chandlok & Co LLP**

Chartered Accountants

Firm's Registration No. 001076N/N500013

  
Vikram Dhanania

Partner

Membership No.: 060568

Place: Kolkata

Date: 12 November 2021



# Walker Chandio & Co LLP

To,  
The Board of Directors  
**Shree Krishna Agency Limited**  
Sitaram Bag Station Road,  
Didwana, Rajasthan – 341 303,  
India

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**Walker Chandio & Co LLP**  
10 C Hungerford Street  
5th Floor, Kolkata 700017  
India

T +91 33 4050 8000

**For the kind attention of Mr. L.N. Bangur, Director**

Dear Sirs,

This is with reference to the notification of Reserve Bank of India Ref. No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27 April 2021 (the notification) read with Frequently Asked Questions dated 11 June 2021 and our subsequent discussions for the statutory audit of the financial statements as of and for the year ended 31 March 2022 of the Shree Krishna Agency Limited (the Company).

Considering the requirements of the notification read with FAQ, we would be ineligible to continue to be the statutory auditors at the ensuing annual general meeting, as having already completed three years as statutory auditor of the Company.

Information from the auditor in the format as specified in Annexure A to the Securities and Exchange Board of India's circular CIR/CFD/CMD1/114/2019 dated 18 October 2019 ('the Circular') is annexed herewith.


Accordingly, and in terms of the requirements of the Circular, we hereby resign from the office of statutory auditor of the Company effective immediately.

We take this opportunity to reiterate our appreciation for the co-operation extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Yours faithfully

For **Walker Chandio & Co LLP**  
Chartered Accountants  
Firm's Registration No. 001076N/N500013

  
**Vikram Dhanania**  
Partner  
Membership No. 060568  
Place: Kolkata  
Date: 12 November 2021



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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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# Walker Chandio & Co LLP

## Annexure A

Format of information to be obtained from the statutory auditor upon resignation:

1.	Name of the <del>listed entity</del> / material subsidiary:	Shree Krishna Agency Limited
2.	Details of the statutory auditor:	
	a. Name:	Walker Chandio & Co LLP
	b. Address:	10C, Hungerford Street, 6 <sup>th</sup> Floor, Kolkata – 700 016
	c. Phone number:	033 4050 8000
	d. Email:	Vikram.Dhanania@walkerchandio.in
3.	Details of association with the <del>listed entity</del> / material subsidiary:	
	a. Date on which the statutory auditor was appointed:	23 September 2020 (date of AGM for re-appointment)
	b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the mentioned in 3(a) above, till the conclusion of its AGM for the year ended 31 March 2025
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	Audit report for financial statements for the year ended 31 March 2021 dated 10 June 2021.
4.	Detailed reasons for resignation:	Considering the requirements of the RBI Notification No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27 April 2021 read with Frequently Asked Questions dated 11 June 2021, we are ineligible to continue to be the statutory auditors, as having already completed three years as statutory auditors of the Company.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors);	No such concerns
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	No such situation
	b. Whether the lack of information would have significant impact on the financial statements / results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None



# Walker Chandiok & Co LLP


## Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm's Registration No. 001076N/N500013

  
**Vikram Dhanania**

Partner

Membership No.: 060568

Place: Kolkata

Date: 12 November 2021

